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**BAYOU VISTA VOLUNTEER  
FIRE DEPARTMENT  
of the Parish of St. Mary  
State of Louisiana**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

7/23/08

**FINANCIAL STATEMENTS  
For the Year Ended  
December 31, 2007**

**Adams & Johnson  
Certified Public Accountants  
P.O. Box 729 / 517 Wise Street  
Patterson, LA 70392  
(985) 395-9545**

June 13, 2008

Bayou Vista Volunteer Fire Department, Inc.  
1701 Saturn Road  
Morgan City, LA 70380

Dear Sirs:

We have compiled the accompanying statement of financial position of Bayou Vista Volunteer Fire Department, Inc. as of December 31, 2007, and the related statement of activities for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about Bayou Vista Volunteer Fire Department, Inc.'s financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Bayou Vista Volunteer Fire Department, Inc.

Sincerely,

A handwritten signature in cursive script that reads "Adams & Johnson".

ADAMS & JOHNSON  
Certified Public Accountants

**Bayou Vista Vol. Fire Dept., Inc.**  
**Balance Sheet**  
**As of December 31, 2007**

**Assets**

**2007**

**Current Assets**

Cash	\$ 35,635.05
Savings	<u>57,222.84</u>

<b>Total Current Assets</b>	<b>\$ 92,857.89</b>
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**Fixed Assets**

Building, Improvements & Equipment	\$ 944,841.02
<b>Total Fixed Assets</b>	<b>\$ 944,841.02</b>
Less: Accumulated Depreciation	<u>(609,549.46)</u>

<b>Net Depreciable Assets</b>	<b>335,291.56</b>
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**Other Assets**

Land	<u>\$ 60,000.00</u>
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<b>Total Other Assets</b>	<u><b>60,000.00</b></u>
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<b>Total Assets</b>	<u><b>\$ 488,149.45</b></u>
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See Accountants' Compilation Report

**Bayou Vista Vol. Fire Dept., Inc.**  
**Balance Sheet**  
**As of December 31, 2007**

**Liabilities and Equity**

**2007**

**Current Liabilities**

**Long-Term Liabilities**

**Equity**

Fund Balance	\$ 531,849.27
Change in Net Assets	<u>(43,699.82)</u>
<b>Total Equity</b>	<u>488,149.45</u>
<b>Total Liabilities and Equity</b>	<u><u>\$ 488,149.45</u></u>

See Accountants' Compilation Report

**Bayou Vista Vol. Fire Dept., Inc.**  
**Statement of Activities**

	<b>12 Months Ended December 31, 2007</b>	<b>%</b>
<b>Revenues</b>		
Revenues - Gov't. Funding	\$ 38,304.20	43.94
Revenues - Bingo	34,955.00	40.09
Revenues - Kitchen	742.39	0.85
Revenues - Fund Raiser	368.00	0.42
Revenues- NSF recover	30.00	0.03
Revenues- Vending	1,442.20	1.65
Dues & Donations	9,875.08	11.33
Interest Income	<u>1,464.88</u>	<u>1.68</u>
<b>Total Revenues</b>	<b>\$ 87,181.75</b>	<b>100.00</b>
<b>Operating Expenses</b>		
Bingo Replenish	\$ 12,883.00	14.78
Awards & Banquets	2,469.90	2.83
Fuel	5,120.69	5.87
NSF Checks	195.00	0.22
Bank Charges	16.00	0.02
Bingo Supplies	1,721.05	1.97
Bingo Prizes	15,000.00	17.21
Contract Labor	2,085.31	2.39
Depreciation	45,169.85	51.81
Dues and Subscriptions	706.90	0.81
Education	550.11	0.63
Meals & Entertainment	65.84	0.08
Insurance	11,337.55	13.00
Kitchen	1,057.23	1.21
Legal and Accounting	1,258.77	1.44
Office Expense	1,813.48	2.08
Repairs and Maintenance	12,994.87	14.91
Supplies	1,374.63	1.58
Taxes and Licenses	80.00	0.09
Telephone	3,089.25	3.54
Uniforms	1,947.95	2.23
Utilities	<u>9,944.19</u>	<u>11.41</u>
<b>Total Operating Expenses</b>	<u><b>130,881.57</b></u>	<u><b>150.12</b></u>
 <b>Change in Net Assets</b>	 <u><u><b>\$ (43,699.82)</b></u></u>	 <u><u><b>(50.12)</b></u></u>

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